

The Cepsa Liaison Committee learns about the Company's projects for 2019

- **The first meeting of the year also discussed the energy company's positive results for the past year and Fundación Cepsa's broad program of local activities.**

The Cepsa-Santa Cruz Liaison Committee held its first meeting of the year, in which the Company presented accounts for 2018 and informed it about the main projects undertaken in the first quarter of 2019, including those of Fundación Cepsa.

Four years after its inception, this committee, part of Cepsa's transparent information policy, remains one of the channels through which the company's listens and responds to the concerns of society locally.

At the meeting, Cepsa's Canary Islands director, José Manuel Fernández-Sabugo, reported on the company's global activity, both operational and commercial, in 2018. Investment exceeded EUR 2.2 billion, while the financial results were satisfactory.

He also discussed other aspects relating to the Canary Islands, such as the celebration of the Cepsa Canary Islands Suppliers Day; the Bunker area's participation in the international Mid Atlantic Ship Repair & Supply Summit held in Gran Canaria last month; the use of Cepsa tars in the surfacing of Tenerife Norte airport; the good reception of Canary Island consumers for Cepsa's butane cylinder; and the activity in support of the #Yosoytenerife (I am Tenerife) campaign in the company's 29 service stations on the island.

Mr Fernández-Sabugo also recalled that the company would be compliant with the IMO 2020 regulations months before they come into force on 1 January; this will oblige ships to use fuel with a sulfur content of 0.5% or less, with the consequent benefit for the environment. This achievement has required substantial research and investment, but the initial tests have been successful.

The head of Environmental Protection, Maite Núñez, detailed the work carried out in the final phase of the soil decontamination in the Capitanía Marítima-Ligrasa zone (Valleseco). This finishes the recuperation of the soil in this part of the port, following the selective excavation and separation of the soil affected by hydrocarbon residues, and its subsequent cleaning and replacement in the same location.

Intense work of Fundación Cepsa

Meanwhile, Belén Machado, head of Fundación Cepsa in the Canary Islands, showed those present the main activities of this body in the first quarter of the year. This began with intense and varied activity in the social, cultural, scientific-educational, environmental and sporting fields.

The year began with the presentation of the annual Social Value Awards, in which Fundación Cepsa distributed EUR 56,000 among the five winning NGOs, the 35th Canary Islands

